



# ONTRACK SYSTEMS LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31.03.2005

Particulars	(Rs. in Lacs)			
	Results for the quarter ended 31.03.2005 (Unaudited)	Results for the quarter ended 31.03.2004 (Unaudited)	Results for the year ended 31.03.2005 (Audited)	Results for the year ended 31.03.2004 (Audited)
Net Income from Sales / Services	926.63	584.39	2688.17	2,226.02
Other Income	1.19	8.19	16.92	14.88
<b>Total Income</b>	<b>927.82</b>	<b>592.58</b>	<b>2,705.09</b>	<b>2,240.90</b>
<b>Cost of Sales / Services</b>				
a. Consumption of materials	137.32	204.23	276.45	376.65
b. Other Expenditure	468.74	205.04	1,532.00	1,131.44
<b>Gross Profit</b>	<b>321.76</b>	<b>183.31</b>	<b>896.64</b>	<b>732.81</b>
Administrative Expenses	217.39	139.66	595.67	465.30
Revenue Expenditure - w/o	7.66	9.47	32.72	37.91
<b>Operating profit before interest &amp; depreciation</b>	<b>96.71</b>	<b>34.18</b>	<b>268.25</b>	<b>229.60</b>
Finance charges	17.65	3.49	54.81	38.55
Depreciation & Impairment Loss	44.54	35.70	136.82	139.27
<b>Operating profit after interest &amp; depreciation</b>	<b>34.52</b>	<b>(5.01)</b>	<b>76.62</b>	<b>51.78</b>
Profit / Loss on Extraordinary items	-	-	8.60	-
<b>Profit before tax</b>	<b>34.52</b>	<b>(5.01)</b>	<b>68.02</b>	<b>51.78</b>
Provision for tax				
- Current Tax	6.00	3.00	10.00	10.00
- Deferred Tax Assets / (Liabilities)	10.63	(0.78)	12.88	2.46
Provision for taxation for earlier year written back	23.92	2.80	23.92	2.80
<b>Profit after tax</b>	<b>63.07</b>	<b>(5.99)</b>	<b>94.82</b>	<b>47.04</b>
Paid-up Equity Share Capital	500.02	500.02	500.02	500.02
Reserves excluding revaluation reserve	-	-	673.73	673.69
Earning per Share (Basic & Diluted not annualised)	1.26	(0.12)	1.90	0.94
<b>Aggregate of Non-Promoter Shareholding</b>				
- Number of Shares	3345741	3336691	3306341	3310341
- Percentage of Shareholding	66.92	66.73	66.13	66.20

## CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31.03.2005

CONSOLIDATED FINANCIAL RESULT (Rs. in Lacs)					SEGMENT-WISE REVENUE, RESULT (Rs. in Lacs)				
	Unaudited Qtr. ended 31.03.2005	Unaudited Qtr. ended 31.03.2004	Audited Yr. ended 31.03.2005	Audited Yr. ended 31.03.2004		Unaudited Qtr. ended 31.03.2005	Unaudited Qtr. ended 31.03.2004	Audited Yr. ended 31.03.2005	Audited Yr. ended 31.03.2004
<b>Net Sales</b>	<b>931.82</b>	<b>725.31</b>	<b>2766.17</b>	<b>2440.37</b>	<b>A) Segment Revenue</b>				
<b>Total Expenditure</b>					Domestic	282.73	215.88	563.41	477.57
a) Operating Cost	587.85	562.98	1790.24	1638.84	Europe	622.01	417.58	2052.97	1788.89
b) Administrative Cost	217.38	144.52	597.77	488.78	USA & Other Countries	27.08	91.85	149.79	173.91
c) Prel. & Def. Rev. Exp. W/o	7.66	9.48	30.61	37.92	<b>Net Sales</b>	<b>931.82</b>	<b>725.31</b>	<b>2766.17</b>	<b>2440.37</b>
<b>Total of (a) to (c)</b>	<b>812.89</b>	<b>716.98</b>	<b>2418.62</b>	<b>2165.54</b>	<b>B) Segment Profit / (Loss) before Tax, Interest &amp; Depreciation</b>				
Profit before Interest, Depreciation & Tax	118.93	8.33	347.55	274.83	Domestic	37.77	3.69	69.65	26.65
Finance Charges (Net)	30.31	2.37	41.86	31.35	Europe	96.40	76.61	297.56	350.59
Depreciation & Impairment Loss	56.52	39.94	151.84	144.75	USA & Other Countries	29.29	2.17	86.54	25.18
Loss / Expenses on extraordinary items	-	-	8.60	-	<b>Total</b>	<b>163.46</b>	<b>82.47</b>	<b>453.75</b>	<b>402.42</b>
<b>Profit before Tax</b>	<b>32.10</b>	<b>(33.98)</b>	<b>145.25</b>	<b>98.73</b>	Finance Charges (Net)	30.31	2.37	41.86	31.35
Provision for Tax & Deferred Tax	(28.89)	1.86	(12.76)	15.62	Depreciation & Impairment Loss	56.52	39.94	151.84	144.75
Income attributable to the Consolidated Group	<b>60.99</b>	<b>(35.84)</b>	<b>158.01</b>	<b>83.11</b>	Unallocated Expenses	44.53	74.14	114.80	127.59
					<b>Profit before tax</b>	<b>32.10</b>	<b>(33.98)</b>	<b>145.25</b>	<b>98.73</b>
					<b>C) Capital Employed</b>	-	-	<b>1334.26</b>	<b>1190.90</b>

### Notes:

- The Consolidated financial results include the results of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd., the wholly owned subsidiaries of the Company.
- In terms of AS 28 a sum of Rs. 9.91 lacs have been provided for impairment of loss.
- Net sales means gross sales less intersegment sales.
- The Segment-wise apportionment of capital is not reported since capital is used as a whole for the Company.
- The figures of the previous year have been regrouped and reclassified wherever necessary.

- The audited financial results for the quarter as well as year ended on 31.03.2005 duly verified and adopted by the audit committee in its meeting held on 25.06.2005 was approved and taken on record by the board at its meeting held on 27.06.2005.
- The Directors have recommended a Dividend @ 10% on the face value of equity shares to be approved by the members.
- In terms of amended clause 41 of the listing agreement, details of number of investors complaints for the quarter ended 31.03.2005 beginning - Nil, received - Nil, disposed off - Nil and pending - Nil.

For and on behalf of the Board of Directors of  
**Ontrack Systems Limited**  
 B. Hari  
 Managing Director

Date : 27.06.2005  
 Place : Kolkata



An ISO-9001 : 2000 certified company

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Sobhagya