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ONTRACK
SYSTEMS LIMITED
Winning Business Solutions

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2007

Particulars	(Rs. in Lacs)				
	Nine Months ended 31st Dec. 2006	4th Qtr. ended 31st March		Year ended 31st March	
		Unaudited 2007	Unaudited 2006	Audited 2007	Audited 2006
Net Income from Sales/Services	2406.17	994.96	833.33	3401.13	2923.25
Other Income	18.95	2.67	(2.44)	21.62	6.76
Total Income	2425.12	997.63	830.89	3422.75	2930.01
<u>Cost of Sales / Services</u>					
a. Consumption of materials	388.59	460.00	55.58	848.59	343.60
b. Other Expenditure	1243.98	326.61	484.63	1570.59	1646.21
Gross Profit	792.55	211.02	290.68	1003.57	940.20
Administrative Expenses	413.34	128.81	178.73	542.15	546.98
Provision for Bad & Doubtful debts	—	62.39	2.16	62.39	2.16
Operating profit before interest & depreciation	379.21	19.82	109.79	399.03	391.06
Finance charges	72.59	25.64	22.66	98.23	72.08
Depreciation & Impairment Loss	84.56	64.15	44.67	148.71	155.36
Profit before tax	222.06	(69.97)	42.46	152.09	163.62
Provision for Tax					
- Current Tax	32.50	14.50	11.18	47.00	33.00
- Deferred Tax (Assets)/Liabilities	(4.00)	(7.14)	(2.25)	(11.14)	(5.25)
Profit after Tax	193.56	(77.33)	33.53	116.23	135.87
Paid up Equity Share Capital	750.03	750.03	750.03	750.03	750.03
Face value per Equity Share	Rs. 10/-	Rs. 10/-	Re. 1/-	Rs. 10/-	Re. 1/-
Reserves excluding Revaluation Reserve	—	—	—	588.85	472.61
Earning Per Share (Basic & Diluted not annualised)	2.58	(1.03)	0.04	1.55	0.22
<u>Aggregate of Non-Promoter Shareholding</u>					
Number of Shares	4607722	5010482	49601310	5010482	49601310
Percentage of Shareholding	66.80	66.80	66.80	66.80	66.84

**CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS
FOR THE YEAR ENDED 31.03.2007**

CONSOLIDATED FINANCIAL RESULTS (Rs. in Lacs)						SEGMENT-WISE REVENUE, RESULTS (Rs. in Lacs)							
Particulars	Nine Months ended		4th Qtr. ended 31st March		Year ended 31st March		Particulars	Nine Months ended		4th Qtr. ended 31st March		Year ended 31st March	
	Unaudited 31st Dec. 2006	Unaudited 2007	Unaudited 2006	Audited 2007	Audited 2006	Unaudited 31st Dec. 2006		Unaudited 2007	Unaudited 2006	Audited 2007	Audited 2006		
Net Sales	2727.24	1122.74	1101.56	3849.98	3261.25	A. Segment Revenue							
Total Expenditure						Domestic	822.57	719.34	240.13	1541.91	801.99		
a) Operating Cost	1876.79	890.64	785.37	2767.43	2234.97	Europe	1646.08	298.13	767.71	1944.21	2220.81		
b) Administrative Cost	425.01	209.05	206.46	634.06	574.70	USA & Other Countries	258.59	105.27	93.72	363.86	238.45		
c) Pref. & Deff. Rev. Exp. Wo	—	0.33	—	0.33	—	Net Sales	2727.24	1122.74	1101.56	3849.98	3261.25		
Total of (a) to (c)	2301.80	1100.02	991.83	3401.82	2809.67	B. Segment Profit / (Loss) before Tax, Interest & Depr.							
Profit before Interest, Depr. & Tax	425.44	22.72	109.73	448.16	451.58	Domestic	158.60	52.75	123.19	211.35	230.01		
Finance Charges (Net)	69.34	(1.66)	13.01	67.68	58.68	Europe	177.97	30.88	(52.73)	208.85	150.20		
Depreciation & Impairment Loss	112.45	72.57	61.45	185.02	183.09	USA & Other Countries	165.96	23.73	59.33	189.69	162.33		
Profit before Tax	243.65	(48.19)	35.27	195.46	209.81	Total	502.53	107.36	129.79	609.89	542.54		
Minority Interest - Share of Profit / (Loss)	(1.13)	(2.66)	(11.88)	3.79	(11.88)	Finance Charges (Net)	69.35	(1.67)	13.01	67.68	58.69		
Provision for Tax & Deferred Tax	28.50	11.31	11.23	39.81	40.47	Depreciation & Impairment Loss	112.45	72.57	61.45	185.02	183.09		
Income attributable to the Consolidated Group	216.28	(62.16)	35.92	151.86	181.22	Unallocated Expenses	77.08	84.65	20.06	161.73	90.95		
						Profit before Tax	243.65	(48.19)	35.27	195.46	209.81		
						C. Capital Employed	—	—	—	1682.12	1318.77		

Notes :
1. The Consolidated Financial Results include the results of its subsidiaries.
2. The figures of the previous year have been regrouped and reclassified wherever necessary.
3. The audited financial results for year ended 31.03.07 duly verified and reviewed by the audit committee at its meeting held on 25/06/07 was approved and taken on record by the Board at its meeting held on 26/06/07.
4. The Company proposes to allot 4.5 lacs equity shares on preferential basis @ Rs. 56.25 per share as per SEBI rules subject to approval of the share holders at the AGM for acquiring 100% ownership of Intellysis Technology Australia Pty Ltd in terms of the Share Purchase Agreement read with the addendum dt.08.06.07 as per FIPB approval of Govt. of India.

5. The Company has made a provision for bad and doubtful debts amounting to Rs. 62. lacs in the 4th Quarter.
6. The UK subsidiary's operation has been downsized due to non renewal of a long term contract.
7. In terms of amended clause 41 of the listing agreement, details of number of investors' complaints for the quarter ended 31st March 2007 beginning-Nil, received-Nil, disposed off- Nil and pending -Nil.

Date : 26.06.2007
Place : Kolkata

For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
Managing Director



An ISO-9001 : 2000 certified company

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