



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31.03.2006

(Rs. in Lacs)

Particulars	31.03.2006	31.03.2005	31.03.2006	31.03.2005
	Quarterly	Quarterly	Annual	Annual
	Unaudited	Unaudited	Audited	Audited
Net Income from Sales / Services	833.33	926.63	2,923.25	2,688.17
Other Income	(2.44)	1.19	6.76	16.92
Total Income	830.89	927.82	2,930.01	2,705.09
Cost of Sales / Services				
a. Consumption of materials	55.58	137.32	343.60	276.45
b. Operating Expenditure	484.63	468.74	1,646.21	1,532.00
Gross Profit	290.68	321.76	940.20	896.64
Administrative Expenses	180.89	217.39	549.14	595.67
Revenue Expenditure - w/o	-	7.66	-	32.72
Operating profit before interest & depreciation	109.79	96.71	391.06	268.25
Finance charges	22.66	17.65	72.08	54.81
Depreciation & Impairment Loss	44.67	44.54	155.36	136.82
Operating profit after interest & depreciation	42.46	34.52	163.62	76.62
Profit / Loss on Extraordinary items	-	-	-	8.60
Profit before tax	42.46	34.52	163.62	68.02
Provision for tax				
- Current Tax & FBT	11.18	6.00	33.00	10.00
- Deferred Tax (Assets) / Liabilities	(2.25)	10.63	(5.25)	12.88
Provision for taxation for earlier year written back	-	23.92	-	23.92
Profit after tax	33.53	63.07	135.87	94.82
Paid-up Equity Share Capital	750.03	500.02	750.03	500.02
Face Value per Equity Share	Re. 1/-	Rs.10/-	Re.1/-	Rs.10/-
Reserves excluding revaluation reserve	-	-	472.61	673.73
Earning per Share - Basic	0.04	1.26	0.22	1.90
Earning per Share - Diluted annualised)	0.04	1.26	0.22	1.90
Aggregate of Non-Promoter Shareholding				
- Number of Shares	49601310	3345741	49601310	3306341
- Percentage of Shareholding	66.84	66.92	66.84	66.13

CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31.03.2006

CONSOLIDATED FINANCIAL RESULT (Rs. in Lacs)					SEGMENT-WISE REVENUE, RESULT (Rs. in Lacs)				
	Unaudited	Unaudited	Audited	Audited		Unaudited	Unaudited	Audited	Audited
	Qtr. ended	Qtr. ended	Yr. ended	Yr. ended		Qtr. ended	Qtr. ended	Yr. ended	Yr. ended
	31.03.2006	31.03.2005	31.03.2006	31.03.2005		31.03.2006	31.03.2005	31.03.2006	31.03.2005
Net Sales	1101.56	931.82	3261.25	2766.17	A) Segment Revenue				
Total Expenditure					Domestic	240.13	282.73	801.99	563.41
a) Operating Cost	785.37	587.85	2234.97	1790.24	Europe	767.71	622.01	2220.81	2052.97
b) Administrative Cost	206.46	217.38	574.70	597.77	USA & Other Countries	93.72	27.08	238.45	149.79
c) Prel. & Def. Rev. Exp. W/o	-	7.66	-	30.61	Net Sales	1101.56	931.82	3261.25	2766.17
Total of (a) to (c)	991.83	812.89	2809.67	2418.62	B) Segment Profit / (Loss) before Tax, Interest & Depreciation				
Profit before Interest, Depreciation & Tax	109.73	118.93	451.58	347.55	Domestic	123.19	37.77	230.01	69.65
Finance Charges (Net)	13.01	30.31	58.68	41.86	Europe	(52.73)	96.40	150.20	297.56
Depreciation	61.45	56.52	183.09	151.84	USA & Other Countries	59.33	29.29	162.33	86.54
Loss/Expenses on extraordinary items	-	-	-	8.60	Total	129.79	163.46	542.54	453.75
Profit before Tax	35.27	32.10	209.81	145.25	Finance Charges (Net)	13.01	30.31	58.69	41.86
Minority Interest (Share of Loss)	11.88	-	11.88	-	Depreciation	61.45	56.52	183.09	151.84
Provision for Tax & Deferred Tax	11.23	(28.89)	40.47	(12.76)	Unallocated Expenses	20.06	44.53	90.95	114.80
Income attributable to the Consolidated Group	35.92	60.99	181.22	158.01	Profit before tax	35.27	32.10	209.81	145.25
					C) Capital Employed	-	-	1318.77	1334.26

Notes:

- The Consolidated financial results include the results of its subsidiaries.
- Net sales means gross sales less inter-segment sales.
- The Segment-wise apportionment of capital is not reported since capital is used as a whole for the Company.
- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The audited financial results for the quarter as well as year ended on 31.03.2006 duly verified and adopted by the audit committee in its meeting held on 24.06.2006 was approved and taken on record by the board at its meeting held on 26.06.2006.

- The Directors have recommended a Dividend @ 12.5% on the face value of equity shares on a pro-rata basis post bonus subject to approval by the members.

- In terms of amended clause 41 of the listing agreement, details of number of investors complaints for the quarter ended 31.03.2006 beginning - Nil, received - 2, disposed - 2 and pending - Nil.

For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
Managing Director

Date : 26.06.2006
Place : Kolkata



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