



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2006

(Rs. in Lacs)

Particulars	30.09.2006 Quarterly Unaudited	30.09.2005 Quarterly Unaudited	30.09.2006 Half Yearly Unaudited	30.09.2005 Half Yearly Unaudited	31.03.2006 Annual Audited
Net Income from Sales/Services	911.12	674.41	1,663.78	1,294.78	2,923.25
Other Income	3.73	0.32	15.16	3.90	6.76
Total Income	914.85	674.73	1,678.94	1,298.68	2,930.01
Cost of Sales / Services					
a. Consumption of materials	122.09	33.84	202.17	129.52	343.60
b. Other Expenditure	472.32	456.02	926.98	761.12	1,646.21
Gross Profit	320.44	184.87	549.79	408.04	940.20
Administrative Expenses	140.88	92.01	286.19	212.05	549.14
Operating profit before interest & depreciation	179.56	92.86	263.60	195.99	391.06
Finance charges	24.97	16.07	43.11	30.39	72.08
Depreciation & Impairment Loss	26.95	37.22	53.52	70.98	155.36
Profit before tax	127.64	39.57	166.97	94.62	163.62
Provision for tax					
- Current Tax	13.00	10.37	22.00	14.80	33.00
- Deferred Tax (Assets)/Liabilities	(1.00)	(1.00)	(3.00)	(2.00)	(5.25)
Profit after tax	115.64	30.20	147.97	81.82	135.87
Paid up Equity Share Capital	750.03	500.02	750.03	500.02	750.03
Reserves excluding revaluation reserve	—	—	—	—	472.61
Earning Per Share (Basic & Diluted not annualised)	1.54	0.60	1.97	1.63	2.20
<i>EPS is calculated on Face Value of Rs. 10/- each</i>					
Aggregate of Non Promoter Shareholding					
Number of Shares	50104810	3338641	—	—	49601310
Percentage of Shareholding	66.80	66.77	—	—	66.84

CONSOLIDATED FINANCIAL SEGMENT-WISE RESULTS FOR THE QUARTER ENDING 30.09.2006

CONSOLIDATED FINANCIAL RESULTS (Rs. in Lacs)						SEGMENT-WISE REVENUE, RESULTS (Rs. in Lacs)					
	Unaudited Qtr. ended 30.09.2006	Unaudited Qtr. ended 30.09.2005	Unaudited Half Yearly 30.09.2006	Unaudited Half Yearly 30.09.2005	Audited Yr. ended 31.03.2006		Unaudited Qtr. ended 30.09.2006	Unaudited Qtr. ended 30.09.2005	Unaudited Half Yearly 30.09.2006	Unaudited Half Yearly 30.09.2005	Audited Yr. ended 31.03.2006
Net Sales	1,000.02	698.05	1,888.74	1,339.17	3,261.25	A) Segment Revenue					
Total Expenditure						Domestic	244.28	178.29	408.81	329.27	801.99
a) Operating Cost	653.41	489.87	1,291.80	890.65	2,234.97	Europe	640.91	509.60	1,322.13	949.91	2,220.81
b) Administrative Cost	146.08	92.00	294.31	212.04	574.70	USA & Other Countries	114.83	10.25	159.80	68.99	236.45
Total of (a) to (c)	799.49	581.87	1,586.11	1,102.69	2,809.67	Net Sales	1,000.02	698.05	1,888.74	1,339.17	3,261.25
Profit before interest, Depreciation & Tax	200.53	116.18	302.83	236.48	451.58	B) Segment Profit/(Loss) before Tax, Interest & Depreciation					
Finance Charges (Net)	27.23	17.23	37.59	28.98	58.68	Domestic	61.84	94.44	96.33	96.96	230.01
Depreciation	37.44	40.87	71.17	78.28	183.09	Europe	82.15	43.15	141.99	133.28	150.20
Profit before Tax	135.86	58.08	194.07	129.22	209.81	USA & Other Countries	89.07	2.22	115.14	42.45	162.33
Minority Interest - Share of Loss/Loss	(9.83)	-	0.42	-	(11.88)	Total	233.06	139.81	353.46	272.59	542.54
Provision for Tax & Deferred Tax	12.00	11.73	19.00	17.52	40.47	Finance Charges (Net)	27.24	17.23	37.60	28.99	58.69
Income attributable to the Consolidated Group	124.49	46.35	174.65	111.70	181.22	Depreciation	37.44	40.87	71.17	78.28	183.09
						Unallocated Expenses	32.52	23.83	50.62	36.10	90.95
						Profit before tax	135.86	58.08	194.07	129.22	209.81
						C) Capital Employed	-	-	-	-	1,318.77

Notes:

- The Consolidated financial results includes the result of its subsidiaries.
- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The unaudited financial results for the Quarter ended 30.09.06 duly verified and adopted by the audit committee at its meeting held on 27.10.2006 was approved and taken on record by the Board at its meeting held on 31.10.2006.

- In terms of shareholders approval at the AGM held on 27th Sept., 2006, the Face Value of Equity Shares have been consolidated into Rs. 10/- subject to trading permission to consolidated shares of Face Value Rs. 10/- per share being received from BSE.
- In terms of amended clause 41 of the listing agreement, details of number of investor's complaints for the quarter ended 30th Sept., 2006, beginning - Nil, received - 1, disposed off - 1 and pending - Nil.

For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
Managing Director

Date : 31.10.2006
Place : Kolkata

