



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2006

(Rs. in Lacs)

Particulars	31.12.2006 Quarterly Unaudited	31.12.2005 Quarterly Unaudited	31.12.2006 9 Months Unaudited	31.12.2005 9 Months Unaudited	31.03.2006 Annual Audited
Net Income from Sales/Services	742.39	795.14	2,406.17	2,089.92	2,923.25
Other Income	3.79	5.30	18.95	9.20	6.76
Total Income	746.18	800.44	2,425.12	2,099.12	2,930.01
Cost of Sales / Services					
a. Consumption of materials	186.42	158.50	388.59	288.02	343.60
b. Other Expenditure	317.00	400.46	1,243.98	1,092.64	1,646.21
Gross Profit	242.76	241.48	792.55	718.46	940.20
Administrative Expenses	127.15	155.77	413.34	436.76	549.14
Operating profit before interest & depreciation	115.61	85.71	379.21	281.70	391.06
Finance charges	29.48	19.03	72.59	49.42	72.08
Depreciation & Impairment Loss	31.04	39.71	84.56	110.69	155.36
Operating profit after Interest & Depreciation	55.09	26.97	222.06	121.59	163.62
Profit before Tax	55.09	26.97	222.06	121.59	163.62
Provision for Tax					
- Current Tax	10.50	7.45	32.50	22.25	33.00
- Deferred Tax (Assets)/Liabilities	(1.00)	(1.00)	(4.00)	(3.00)	(5.25)
Profit after Tax	45.59	20.52	193.56	102.34	135.87
Paid up Equity Share Capital	750.03	750.03	750.03	750.03	750.03
Face value per Equity Share	Rs 10/-	Re 1/-	Rs 10/-	Re 1/-	Re 1/-
Reserves excluding Revaluation Reserve	-	-	-	-	472.61
Earning Per Share (Basic & Diluted not annualised)	0.61	0.03	2.58	0.18	0.22
Aggregate of Non-Promoter Share Holding					
Number of Shares	4607722	49643365	4607722	49643365	49601310
Percentage of Shareholding	66.80	66.19	66.80	66.19	66.84

CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 31.12.2006

CONSOLIDATED FINANCIAL RESULTS						SEGMENT-WISE REVENUE, RESULTS					
(Rs. in Lacs)						(Rs. in Lacs)					
	Unaudited Qtr. ended 31.12.2006	Unaudited Qtr. ended 31.12.2005	Unaudited 9 months 31.12.2006	Unaudited 9 months 31.12.2005	Audited Yr. ended 31.03.2006		Unaudited Qtr. ended 31.12.2006	Unaudited Qtr. ended 31.12.2005	Unaudited 9 months 31.12.2006	Unaudited 9 months 31.12.2005	Audited Yr. ended 31.03.2006
Net Sales	838.50	820.52	2727.24	2159.69	3261.25	A. Segment Revenue					
Total Expenditure						Domestic	415.78	241.59	822.57	561.86	801.99
a) Operating Cost	585.19	558.95	1876.79	1380.66	2234.97	Europe	323.95	503.19	1646.08	1453.10	2220.81
b) Administrative Cost	130.70	155.77	425.01	436.75	574.70	USA & Other Countries	98.79	75.74	258.59	144.73	238.45
Total of (a) & (b)	715.89	714.72	2301.80	1817.41	2809.67	Net Sales	838.50	820.52	2727.24	2159.69	3261.25
Profit before Interest, Depr. & Tax	122.61	105.8	425.44	342.28	451.58	B. Segment Profit / (Loss) before Tax, Interest & Depr.					
Finance Charges (Net)	31.75	16.69	69.34	45.67	58.68	Domestic	62.27	9.96	158.60	106.82	230.01
Depreciation	41.28	43.36	112.45	121.84	183.09	Europe	35.98	69.65	177.97	202.93	150.20
Profit before Tax	49.58	45.75	243.65	174.97	209.81	USA & Other Countries	50.82	60.55	165.96	103.90	162.33
Minority Interest - Share of Profit/(Loss)	(1.55)	-	(1.13)	-	11.88	Total	149.07	140.16	502.53	412.75	542.54
Provision for Tax & Deferred Tax	9.50	12.15	28.50	29.87	40.47	Finance Charges (Net)	31.75	16.69	69.35	45.68	58.69
Income attributable to the Consolidated Group	41.63	33.60	216.28	145.30	181.22	Depreciation	41.28	43.36	112.45	121.84	183.09
						Unallocated Expenses	26.46	34.36	77.08	70.46	90.95
						Profit before Tax	49.58	45.75	243.65	174.97	209.81
						C. Capital Employed	-	-	-	-	1318.77

Notes:

- The Consolidated Financial Results include the results of its subsidiaries.
- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The unaudited financial results for Qtr. ended 31/12/06 duly verified and reviewed by the audit committee at its meeting held on 29/01/07 was approved and taken on record by the Board at its meeting held on 31/01/07.
- The Company has signed the share purchase agreement for acquiring Intellysis

group on 2nd Nov. 2006 and has since received FIPB approval for allotment of shares to M/s. Intellysis's group. All the necessary formalities in this regard is expected to be over by 31st Mar. 2007.

- The Consolidated Financial Results does not include M/s. Intellysis Group's figures.
- In terms of amended clause 41 of the listing agreement, details of number of investors' complaints for the quarter ended 31st Dec. 2006 beginning -Nil, received -Nil, disposed off - Nil and pending -Nil.

For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
Managing Director

Sochajal 15/03/07