



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR ENDED 31.12.2010

(₹ in Lacs)

Particulars	Unaudited Qtr. Ended 31.12.2010	Unaudited Qtr. Ended 31.12.2009	Unaudited 9 months Ended 31.12.2010	Unaudited 9 months Ended 31.12.2009	Audited Year Ended 31.03.2010
Net Income from Sales/Services	1,459.76	1,378.05	4,363.39	2,362.17	3,976.53
Total Income	1,459.76	1,378.05	4,363.39	2,362.17	3,976.53
Expenditure					
a. (Increase)/decrease in stocks in w-i-p	45.69	18.69	58.46	27.38	40.80
b. Consumption of materials	6.97	3.29	20.47	13.90	18.20
c. Cost of purchases	959.04	778.85	2,906.21	1,101.56	2,030.50
d. Employees Cost	165.69	212.12	523.43	641.54	828.89
e Travelling Expenses	23.17	7.70	69.66	31.81	45.26
f. Depreciation & Impairment Loss	19.19	35.77	56.81	107.31	138.39
g. Administrative Expenses	51.60	68.23	149.55	182.18	288.12
h. Other Expenditure	84.66	86.10	223.81	305.44	327.53
Total	1,356.01	1,210.75	4,008.40	2,411.12	3,717.69
Profit/(Loss) from operating before other income	103.75	167.30	354.99	(48.95)	258.84
Other Income	4.18	12.29	13.06	29.71	30.45
Profit/(Loss) before Interest & Tax	107.93	179.59	368.05	(19.24)	289.29
Finance charges	50.34	50.37	155.01	167.00	254.12
Revenue Expenditure w/o	0.79	0.79	2.37	2.37	3.18
Profit before tax	56.80	128.43	210.67	(188.61)	31.99
Provision for tax					
- Current Tax	—	3.50	—	3.50	13.84
- Deferred Tax (Assets)/Liabilities	1.15	1.00	4.45	2.50	9.73
Profit after tax	55.65	123.93	206.22	(194.61)	8.42
Paid up Equity Share Capital	1934.20	914.20	1934.20	914.20	914.20
Face Value for Equity Shares	10.00	10.00	10.00	10.00	10.00
Earning Per Share (Basic & Diluted not annualized)	0.34	1.36	1.27	(2.13)	0.10
Aggregate of Public Shareholding:					
Number of Shares	6580258	6602703	6580258	6602703	6566758
Percentage of Share holding	34.02	72.22	34.02	72.22	71.83
Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	500000	500000	500000	500000	500000
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	3.92	19.69	3.92	19.69	19.42
Percentage of Shares (as a % of the total shares capital of the company)	2.58	5.46	2.58	5.46	5.47
b) Non-encumbered					
Number of Shares	12261747	2039302	12261747	2039302	2075247
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	96.08	80.31	96.08	80.31	80.58
Percentage of Shares (as a % of the total shares capital of the company)	63.40	27.78	63.40	27.78	22.70

SEGMENT WISE REVENUE, RESULTS as on 31.12.2010

(₹ in Lacs)

Particulars	Unaudited Qtr. Ended 31.12.2010	Unaudited Qtr. Ended 31.12.2009	Unaudited 9 months Ended 31.12.2010	Unaudited 9 months Ended 31.12.2009	Audited Yr. Ended 31.03.2010
A. Segment Revenue					
Domestic	1245.46	980.66	3500.53	1498.77	2713.14
UAE	122.02	110.88	588.22	210.47	263.35
Europe & Other Countries	92.28	286.51	274.64	652.93	1000.04
Net Sales	1459.76	1378.05	4363.39	2362.17	3976.53
B. Segment Profit/ (Loss) before Tax, Interest & Depre.					
Domestic	141.55	110.12	364.85	72.79	197.45
UAE	8.30	9.72	168.38	28.35	1.33
Europe & Other Countries	1.80	94.74	(37.75)	3.52	279.42
Total	151.65	214.58	495.48	104.66	478.20
Finance Charges(Net)	50.34	38.08	153.90	137.31	236.02
Depreciation	19.19	35.77	56.81	107.31	138.39
Unallocated other Income	4.18	—	11.95	—	12.35
Unallocated Expenses	29.50	12.30	86.05	48.65	84.15
Profit before tax	56.80	128.43	210.67	(188.61)	31.99
C. Capital Employed					

Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the 9 months ended 31.12.2010

(₹ in Lacs)

Particulars	Consolidated		
	9 months Ended 31.12.2010 (Unaudited)	9 months Ended 31.12.2009 (Unaudited)	Yr. Ended 31.03.2010 (Audited)
A. Sources of Funds:-			
1 Shareholders Fund:-			
a. Share Capital	1,934.20	914.20	914.20
b. Reserves & Surplus	784.07	298.04	456.88
2 Loan Funds	1,314.89	1,397.83	1,687.35
TOTAL	4,033.16	2,610.07	3,058.43
B Application of Funds:-			
1 Net Fixed Assets	1,258.65	1,311.86	1,287.00
2 Investments	45.44	5.14	37.02
3 Deferred Tax Assets	56.53	34.41	53.32
4 Current Assets, Loans and Advances:-			
a. Inventories	480.22	349.44	656.13
b. Sundry Debtors	2,896.82	1,532.83	2,104.02
c. Cash & Bank Balance	123.83	55.34	261.06
d. Loans & Advances	873.03	515.05	621.30
Less: Current Liabilities & Provisions:-			
a. Liabilities	1,749.76	1,246.37	2,212.27
b. Provisions	10.21	10.21	10.21
Net Current Assets	2,613.93	1,196.08	1,420.03
5 Misc. Expenditure (Not written off or Adjusted Profit & Loss (Dr.))	58.61	62.58	60.99
TOTAL	4,033.16	2,610.07	3,058.43

Notes:

- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The unaudited financial results for the Qtr ended 31.12.2010 duly verified and reviewed by the Audit committee in its meeting held on 05/02/11 was approved and taken on record by the board at its meeting held on 07/02/2011.
- The Registered office of the company has been shifted to Bhatad Towers, Office No.: 1, 3rd Floor, West Cott Road, Royapettah, Chennai - 14. w.e.f 01.01.2011
- In terms of amended clause 41 of the listing agreement, data of number of investor's complaints for the Qtr. ended 31st Dec. 2010 beginning-Nil, received-Nil, disposed off-Nil and pending-Nil.
- The standalone unaudited financial result of the company is displayed in the website www.ontrackindia.com

For and on behalf of the Board of Directors of

Ontrack Systems Limited

B. Hari

Managing Director

Place : Kolkata
Date : 07.02.2011