



# ONTRACK SYSTEMS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2002

Rs. in Lakhs

Particulars	Results for the quarter ended 30.09.2002 (Unaudited)	Results for the quarter ended 30.09.2001 (Unaudited)	Results for the year ended 31.03.2002 (Audited)
Net Income from Sales/Services	353.30	233.30	1,070.01
<b>Cost of Sales/Services</b>			
a. Consumption of materials	50.99	70.90	294.19
b. Other Expenditure	167.73	76.74	354.36
<b>Gross Profit</b>	<b>134.58</b>	<b>85.66</b>	<b>421.46</b>
Administrative Expenses	58.96	39.57	206.95
Revenue Expenditure - w/o	10.61	6.95	35.13
<b>Operating Profit before Interest &amp; Depreciation</b>	<b>65.01</b>	<b>39.14</b>	<b>179.38</b>
Finance charges	6.06	7.99	31.51
Depreciation	27.61	14.03	73.31
<b>Operating Profit after Interest &amp; Depreciation</b>	<b>31.34</b>	<b>17.12</b>	<b>74.56</b>
Other Income	4.28	9.01	13.98
Loss on sale of Investment (UTI)	-	-	22.59
Loss on sale of Assets	-	-	1.39
<b>Profit before tax</b>	<b>35.62</b>	<b>26.13</b>	<b>64.56</b>
Provision for tax	5.00	4.00	8.00
<b>Profit after tax</b>	<b>30.62</b>	<b>22.13</b>	<b>56.56</b>
<b>Paid-up Equity share Capital</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>
Reserves excluding revaluation reserve	-	-	550.38
<b>Earning per Share (Basic &amp; Diluted not annualised)</b>	<b>0.61</b>	<b>0.44</b>	<b>1.13</b>
<b>Aggregate of Non-Promoter Shareholding</b>			
- Number of shares	-	-	3348616
- Percentage of shareholding	-	-	66.97

**Notes :** (i) The above Unaudited financial results were taken on record at the meeting of the Board of Directors of the Company held on 8th October, 2002.  
(ii) Consolidated Financial Statement with segment reporting is separately shown.  
(iii) The figures of the previous year have been regrouped and re-classified where ever necessary.  
(iv) The Quality Management System of the company received ISO-9001:2000 accreditation from Norsk Akkreditering, Norway

For and on behalf of the Board of Directors of  
Ontrack Systems Limited

Date : 08.10.2002  
Place : Kolkata

**B. Hari**  
Managing Director

## Consolidated Financial & Segment wise results for the quarter ended 30.09.2002

Rs. in Lakhs

	CONSOLIDATED FINANCIAL RESULT		SEGMENT WISE REVENUE RESULT		
	Un Audited Qtr. Ended 30.09.2002	Audited Year Ended 31.03.2002		Un Audited Qtr. Ended 30.09.2002	Audited Year Ended 31.03.2002
<b>Net Sales</b>	<b>363.97</b>	<b>1085.66</b>	<b>A. Segment Revenue</b>		
<b>Total Expenditure</b>			Domestic	82.12	598.74
a) Operating Cost	218.72	648.56	Europe	226.45	443.12
b) Administrative Cost	58.96	206.96	USA & Other countries	55.40	43.80
c) Prel. & Deff. Rev. Exp. w/o.	10.61	35.13	<b>Net Sales</b>	<b>363.97</b>	<b>1085.66</b>
<b>Total of (a) to (c)</b>	<b>288.29</b>	<b>890.65</b>	<b>B. Segment Profit / (Loss) before tax, Interest &amp; Depreciation.</b>		
Profit before Interest, Depr. & Tax	75.68	195.01	Domestic	7.69	99.28
Finance Charges	1.78	17.52	Europe	60.01	152.94
Depreciation	27.61	73.31	USA & Other countries	17.39	15.54
Loss on sale of Investment	-	22.59	<b>Total</b>	<b>85.09</b>	<b>267.76</b>
Loss on sale of Fixed Assets	-	1.38	Finance Charges (Net)	1.78	17.52
<b>Profit before Tax</b>	<b>46.29</b>	<b>80.21</b>	Depreciation	27.61	73.31
Provision for Tax	7.50	10.57	Unallocated Expenses	9.41	96.72
<b>Income Attributable to the Consolidated Group</b>	<b>38.79</b>	<b>69.64</b>	<b>Profit before Tax</b>	<b>46.29</b>	<b>80.21</b>
			<b>C. Capital Employed</b>	-	<b>939.11</b>

**Notes :**

- The Consolidated financial results include figures of 100% subsidiary of Ontrack Systems (UK) Ltd. but does not include results of Ontrack Systems (UAE) Ltd., FZE whose figures are not received which will be adjusted in next quarter.
- Depreciation on Fixed Assets of Subsidiary has not been considered in the said accounts.
- For the purpose of reporting, Geographic Segments are considered as Primary Segment.
- The Segmentwise apportionment of capital is not reported since capital is used as whole for the company.
- Consolidated Financial and Segment wise results were required to be reported w.e.f. 3rd Qtr. of 2001-02 and hence comparative figures of 2nd Qtr. of 2001-02 not published.
- During the quarter the Company has entered into a Joint Venture Agreement with M/s. Personalmedic Ltd., UK.
- Net sales means gross sales less intersegment sales.



A ISO-9001:2000 certified company