



# ONTRACK SYSTEMS LIMITED

Corporate Office : Ontrack House, 19, Ekdalia Road, Kolkata 700 019

Ph. : 2460 1293/1304/1980-2, Fax : +91-33-2460 1281, Email : ospl@vsnl.com

Regd. Office : 5 Club Road, Chetpet, Chennai 600 031

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2002

(Rs. in Lakhs)

Particulars	Results for the quarter ended 31.12.2002 (Unaudited)	Results for the quarter ended 31.12.2001 (Unaudited)	Results for Nine months ended 31.12.2002 (Unaudited)	Results for Nine Months ended 31.12.2001 (Unaudited)	Results for the year ended 31.03.2002 (Audited)
Net Income from Sales/Services	408.04	263.03	1100.28	720.21	1070.01
<b>Cost of Sales/Services</b>					
a. Consumption of materials	40.43	29.13	147.37	205.10	294.19
b. Other Expenditure	197.16	145.18	519.91	264.57	354.36
<b>Gross Profit</b>	<b>170.45</b>	<b>88.72</b>	<b>433.00</b>	<b>250.54</b>	<b>421.46</b>
Administrative Expenses	86.76	50.49	200.03	134.35	206.95
Revenue Expenditure - w/o	10.61	10.61	31.83	24.51	35.13
<b>Operating Profit before Interest &amp; Depreciation</b>	<b>73.08</b>	<b>27.62</b>	<b>201.14</b>	<b>91.68</b>	<b>179.38</b>
Finance Charges	8.81	7.63	21.16	20.73	31.51
Depreciation	30.23	17.23	85.45	44.52	73.31
<b>Operating Profit after Interest &amp; Depreciation</b>	<b>34.04</b>	<b>2.76</b>	<b>94.53</b>	<b>26.43</b>	<b>74.56</b>
Other Income	2.74	0.02	7.02	13.33	13.98
Loss on Sale of Investment (UTI)	-	-	-	-	22.59
Loss on Sale of Assets	-	-	-	-	1.39
Profit before tax	36.78	2.78	101.55	39.76	64.56
Provision for tax	4.00	0.60	13.00	9.00	8.00
<b>Profit after tax</b>	<b>32.78</b>	<b>2.18</b>	<b>88.55</b>	<b>30.76</b>	<b>56.56</b>
<b>Paid-up Equity Share Capital</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>
Reserves excluding revaluation reserve	-	510.92	-	510.92	550.38
<b>Earning per Share (Basic &amp; Diluted not annualised)</b>	<b>0.66</b>	<b>0.04</b>	<b>1.77</b>	<b>0.62</b>	<b>1.13</b>
<b>Aggregate of Non-Promoter Shareholding</b>					
- Number of Shares	3348916	2884591	-	-	3348616
- Percentage of Shareholding	66.98	57.69	-	-	66.97

Notes : (i) The above unaudited financial results were approved at the meeting of the Board of Directors held on 16th January, 2003.  
(ii) Consolidated Financial Statement with segment reporting for the quarter is separately shown.  
(iii) The figures of the previous year have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors of  
**Ontrack Systems Limited**

B. Hari

Managing Director

Date : 16.01.2003

Place : Kolkata

## CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR QUARTER ENDING 31.12.2002

Consolidated Financial Results	Consolidated Financial Results			Segment-wise Revenue Results		
	Unaudited Qtr. ended 31.12.02	Unaudited Qtr. ended 31.12.01	Audited Yr. ended 31.03.02	Unaudited Qtr. ended 31.12.02	Unaudited Qtr. ended 31.12.01	Audited Yr. ended 31.03.02
Net Sales	422.25	271.25	1085.66	<b>A) Segments Revenue</b>		
<b>Total Expenditure</b>				Domestic	77.78	63.42
a) Operating Cost	237.59	174.31	648.56	Europe	298.23	194.48
b) Administrative Cost	86.76	50.49	206.96	USA & Other Countries	46.24	13.35
c) Prel. & Deff.				<b>Net Sales</b>	<b>422.25</b>	<b>271.25</b>
Rev. Exp. W/o	10.61	10.61	35.13	<b>B) Segment Profit/(Loss)</b>		
<b>Total of (a) to (c)</b>	<b>334.96</b>	<b>235.41</b>	<b>890.65</b>	<b>Before Tax, interest &amp; Depreciation</b>		
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>87.29</b>	<b>35.84</b>	<b>195.01</b>	Domestic	9.92	(7.82)
Finance Charges	6.07	7.61	17.52	Europe	89.20	50.81
Depreciation	30.23	17.23	73.31	USA & other Countries	9.87	3.46
Loss on Sale of Investment	-	-	22.59	<b>Total</b>	<b>108.99</b>	<b>46.45</b>
Loss on Sale of Fixed Assets	-	-	1.38	Finance Charges (net)	6.07	7.61
<b>Profit before tax</b>	<b>50.99</b>	<b>11.00</b>	<b>80.21</b>	Depreciation	30.23	17.23
Provision for tax	4.00	0.60	10.57	Unallocated Expenses	21.70	10.61
<b>Income attributable to the Consolidated Group</b>	<b>46.99</b>	<b>10.40</b>	<b>69.64</b>	<b>Profit before tax</b>	<b>50.99</b>	<b>11.00</b>
				<b>C) Capital Employed</b>	<b>1068.41</b>	<b>914.93</b>

Notes :

- The consolidated Financial Results include figure of 100% subsidiaries i.e. Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd.
- Depreciation on Fixed Assets of subsidiaries have not been considered in the said account.
- For the purpose of reporting, geographical segments are considered as primary segments.
- The Segment-wise apportionment of capital is not reported since Capital is used as whole for the Company.
- Net Sales means Gross sales less Intersegment Sales.

Visit us at : <http://www.ontrackindia.com>