

ONTRACK SYSTEMS LIMITED

Unaudited Standalone Financial Result for Quarter Ended 30.06.2008

Amt.(Rs. lacs)

Particulars	Unaudited Qtr. Ended 30.06.2008	Unaudited Qtr. Ended 30.06.2007	Audited year ended 31.03.2008
Net Income from Sales/Services	736.16	505.04	2818.79
Other Income	2.85	1.91	16.16
Total Income	739.01	506.95	2834.95
Cost of Sales/Services:			
a. Consumption of Materials	84.53	118.98	432.99
b. Staff Cost	89.26	65.12	367.31
c. Operating Expenses	365.84	106.94	982.72
d. Depreciation & Impairment Loss	50.67	58.57	247.81
e. Travelling and conveyance	8.17	14.89	62.31
f. Administrative Expenses	85.41	82.82	467.61
g. Other Expenditure	2.61	2.20	75.42
Total	686.49	449.52	2636.17
Finance Charges	35.12	30.20	164.59
Revenue Expenditure w/o	0.71	0.71	2.85
Profit before Tax	16.69	26.52	31.34
Provision for Tax			
- Current Tax	4.00	5.00	14.65
- Deferred Tax (Assets)/Liabilities	(1.00)	(1.00)	(3.19)
Profit After Tax	13.69	22.52	19.88
Paid up Equity Share Capital(Face Value of Rs.10/- each)	795.03	750.03	795.03
Reserves excluding Revaluation Reserve	-	-	761.57
Earning Per Share (Basic & Diluted not annualized)	0.17	0.30	0.26
Aggregate of Public Shareholding:			
Number of Shares	5342848	4993488	5358988
Percentage of Shareholding	67.20	66.58	67.41

Notes:

1. The figures of the previous year have been regrouped and reclassified wherever necessary.
2. The unaudited financial results for the Qtr. ended 30/06/08 duly verified and reviewed by the audit committee in its meeting held on 29/07/08 was approved and taken on record by the board at its meeting held on 30/07/08
3. In terms of amended clause 41 of the listing agreement, data of number of investor's complaints for the quarter ended 30th June.2008 begning- Nil, received- Nil, disposed off- Nil and pending- Nil.
4. Ontrack ERP School has commenced expansion on a Pan India basis.
5. The Board approved in-principle the acquisition of IQ Technologies LLC, USA along with its subsidiary Fast Pvt. Ltd. Bangalore subject to members and statutory compliance.

4. The standalone unaudited financial result of the company is displayed in the website www.ontrackindia.com