

**Unaudited Consolidated Financial & Segment-wise Results for Quarter Ended 31.12.2007**

| Particulars   | 31.12.2007<br>Quarterly Unaudited | 31.12.2006<br>Quarterly Unaudited | 31.12.2007 Nine<br>Months Unaudited | 31.12.2006 Nine<br>months Unaudited | 31.03.2007 Annual<br>Audited |
|---|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| Net Income from Sales/Services                                | 857.33                            | 838.50                            | 2,406.36                            | 2,727.24                            | 3,849.98                     |
| Other Income  | 6.52                              | 3.79                              | 12.40                               | 18.95                               | 51.63                        |
| <b>Total Income</b>   | <b>863.85</b>                     | <b>842.29</b>                     | <b>2,418.76</b>                     | <b>2,746.19</b>                     | <b>3,901.61</b>              |
| <b>Cost of Sales/Services:</b>                                |                                   |                                   |                                     |                                     |                              |
| a. Consumption of Materials                                   | 77.13                             | 185.98                            | 300.04                              | 388.59                              | 1,056.30                     |
| b. Staff Cost   | 285.93                            | 239.42                            | 549.91                              | 728.08                              | 970.77                       |
| c. Depreciation Impairment Loss                               | 67.37                             | 41.28                             | 201.12                              | 112.45                              | 185.02                       |
| d. Travelling and conveyance                                  | 17.52                             | 35.72                             | 51.04                               | 113.17                              | 150.90                       |
| e. Administrative Expenses                                    | 88.97                             | 94.98                             | 320.76                              | 311.84                              | 420.78                       |
| f. Other Expenditure  | 164.33                            | 159.80                            | 640.57                              | 760.12                              | 740.35                       |
| <b>Total</b>  | <b>701.25</b>                     | <b>757.18</b>                     | <b>2063.44</b>                      | <b>2,414.25</b>                     | <b>3,524.12</b>              |
| Finance Charges   | 49.95                             | 35.54                             | 129.69                              | 88.29                               | 119.31                       |
| Provision for bad debt  | 15.00                             | -                                 | 30.00                               | -                                   | 62.39                        |
| Revenue Expenditure w/o                                       | 0.79                              | -                                 | 2.37                                | -                                   | 0.33                         |
| <b>Profit before Tax</b>                                      | <b>96.86</b>                      | <b>49.57</b>                      | <b>193.26</b>                       | <b>243.65</b>                       | <b>195.46</b>                |
| Minority Interest-Share of Profit/(Loss)                      | 3.77                              | (1.55)                            | 14.04                               | (1.13)                              | 3.79                         |
| <b>Profit after Minority Interest -Share of Profit/(Loss)</b> | <b>93.09</b>                      | <b>51.12</b>                      | <b>179.22</b>                       | <b>244.78</b>                       | <b>191.67</b>                |
| Provision for Tax   |                                   |                                   |                                     |                                     |                              |
| - Current Tax   | 16.00                             | 10.50                             | 32.00                               | 32.50                               | 51.91                        |
| - Deferred Tax (Assets)/Liabilities                           | (2.00)                            | (1.00)                            | (4.00)                              | (4.00)                              | (12.10)                      |
| <b>Profit After Tax</b>                                       | <b>79.09</b>                      | <b>41.62</b>                      | <b>151.22</b>                       | <b>216.28</b>                       | <b>151.86</b>                |
| Paid up Equity Share Capital( Face Value of Rs.10/- each)     | 750.03                            | 750.03                            | 750.03                              | 750.03                              | 750.03                       |
| Reserves excluding Revaluation Reserve                        | -                                 | -                                 | -                                   | -                                   | 588.65                       |
| Earning Per Share (Basic & Diluted not annualized)            | 1.05                              | 0.55                              | 2.02                                | 2.88                                | 2.02                         |
| <b>Aggregate of Public Shareholding:</b>                      |                                   |                                   |                                     |                                     |                              |
| Number of Shares  | 4637728                           | 4607722                           | 4637728                             | 4607722                             | 5010482                      |
| Percentage of Shareholding                                    | 66.06                             | 66.80                             | 66.06                               | 66.80                               | 66.80                        |

**SEGMENT-WISE REVENUE RESULT**

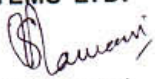
| Particulars  | Unaudited Qtr.<br>Ended 31.12.2007 | Unaudited Qtr.<br>Ended 31.12.2006 | Unaudited Nine<br>Months 31.12.2007 | Unaudited Nine<br>Months 31.12.2006 | Audited Yr. Ended<br>31.03.2007 |
|--|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|---------------------------------|
| <b>A Segment Revenue</b>   |                                    |                                    |                                     |                                     |                                 |
| Domestic   | 131.33                             | 415.76                             | 549.92                              | 822.57                              | 1541.91                         |
| Europe   | 581.82                             | 323.95                             | 1368.62                             | 1646.08                             | 1944.21                         |
| USA & Other Countries  | 144.18                             | 98.79                              | 487.82                              | 258.59                              | 363.86                          |
| <b>Net Sales</b>   | <b>857.33</b>                      | <b>838.50</b>                      | <b>2406.36</b>                      | <b>2727.24</b>                      | <b>3849.98</b>                  |
| <b>B. Segment Profit / (Loss) before Tax, Interest &amp; Depn.</b> |                                    |                                    |                                     |                                     |                                 |
| Domestic   | 14.62                              | 62.27                              | 90.39                               | 158.60                              | 211.35                          |
| Europe   | 164.90                             | 35.98                              | 301.85                              | 177.97                              | 208.85                          |
| USA & Other Countries  | 77.01                              | 50.82                              | 268.43                              | 165.96                              | 189.69                          |
| <b>Total</b>   | <b>256.53</b>                      | <b>149.07</b>                      | <b>660.67</b>                       | <b>502.53</b>                       | <b>609.89</b>                   |
| Finance Charges (Net)  | 43.43                              | 31.75                              | 117.29                              | 69.35                               | 67.68                           |
| Depreciation   | 67.37                              | 41.28                              | 201.12                              | 112.45                              | 185.02                          |
| Unallocated Expenses   | 48.87                              | 26.46                              | 149.00                              | 77.08                               | 161.73                          |
| <b>Profit before Tax</b>   | <b>96.86</b>                       | <b>49.58</b>                       | <b>193.26</b>                       | <b>243.65</b>                       | <b>195.46</b>                   |
| <b>C. Capital Employed</b>   |                                    |                                    |                                     |                                     |                                 |
|  | -                                  | -                                  | -                                   | -                                   | 1682.12                         |

**Notes:**

- The figures of the previous year/quarter have been regrouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement which became effective from 1<sup>st</sup> July 2007
- The results for the Quarter ended 31<sup>st</sup> December, 2007 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 24<sup>th</sup> January, 2008
- The consolidated financial results include the results of all wholly owned subsidiaries except newly acquired Intellisys Technology Australia Pty Ltd.
- The standalone unaudited financial result of the company is displayed in the website [www.ontrackindia.com](http://www.ontrackindia.com)
- The Statutory Auditor of the Company have carried out the Limited Review of the above financial results.
- Investor Complaint pursuant to Clause 41 of the Listing Agreement for the period Opening - Nil, Received - 1, Cleared - 1 and Closing Balance - Nil

 Date: 24.01.2008  
 Place: Kolkata.

 For and behalf of the Board of Directors of  
 Ontrack Systems Limited  
**B. Hari**  
 Managing Director

**ONTRACK SYSTEMS LTD.**
  
**S. V. Ramani**  
 Whole Time Director

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