



# ONTRACK SYSTEMS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2005

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Year ended
	June 30, 2005 (Unaudited)	June 30, 2004 (Unaudited)	March 31, 2005 (Audited)
<b>Net Income from Sales / Services</b>	620.37	546.79	2688.17
Other Income	3.58	0.88	16.92
Total Income	623.95	547.67	2,705.09
<b>Cost of Sales / Services</b>			
a. Consumption of materials	95.68	45.24	276.45
b. Other Expenditure	305.10	323.01	1,532.00
<b>Gross Profit</b>	<b>223.17</b>	<b>179.42</b>	<b>896.64</b>
Administrative Expenses	120.47	129.61	595.67
Revenue Expenditure - w/o	—	7.65	32.72
Operating profit before interest & depreciation	102.70	42.16	268.25
Finance charges	14.32	11.13	54.81
Depreciation	33.76	25.11	136.82
Operating profit after interest & depreciation	54.62	5.92	76.62
Loss on Extraordinary items	—	—	8.60
<b>Profit before tax</b>	<b>54.62</b>	<b>5.92</b>	<b>68.02</b>
Provision for tax - Current Tax	4.00	1.00	10.00
Deferred Tax (Assets) / Liabilities	(1.00)	(0.75)	(12.88)
Provision for taxation for earlier year written back	—	—	23.92
Profit after tax	51.62	5.67	94.82
Paid-up Equity Share Capital	500.02	500.02	500.02
Reserves excluding revaluation reserve	—	—	673.73
Earning per Share (Basic & Diluted not annualised in Rs.)	1.03	0.10	1.90
<b>Aggregate of Non-Promoter Shareholding</b>			
Number of Shares	3354341	3309291	3306341
Percentage of Shareholding	67.09	66.19	66.13

## CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 30.06.2005

(Rs. in Lacs)

CONSOLIDATED FINANCIAL RESULTS				SEGMENT-WISE REVENUE RESULTS			
	Qtr. ended	Qtr. ended	Yr. ended		Qtr. ended	Qtr. ended	Yr. ended
	30.06.2005 (Unaudited)	30.06.2004 (Unaudited)	31.03.2005 (Audited)		30.06.2005 (Unaudited)	30.06.2004 (Unaudited)	31.03.2005 (Audited)
<b>Net Sales</b>	<b>641.12</b>	<b>570.50</b>	<b>2766.17</b>	<b>A) Segment Revenue</b>			
<b>Total Expenditure</b>				Domestic	142.07	68.68	563.41
a) Operating Cost	400.78	368.25	1790.24	Europe	440.31	458.91	2052.97
b) Administrative Cost	120.47	129.61	597.77	USA & Other Countries	58.74	42.91	149.79
c) Prel. & Def. Rev. Exp. W/o	—	7.65	30.61	Net Sales	641.12	570.50	2766.17
<b>Total of (a) to (c)</b>	<b>521.25</b>	<b>505.51</b>	<b>2418.62</b>	<b>B) Segment Profit / (Loss)</b>			
Profit before Interest,				<b>before Tax, Interest &amp;</b>			
Depreciation & Tax	119.87	64.99	347.55	<b>Depreciation</b>			
Finance Charges (Net)	11.75	0.82	41.86	Domestic	2.42	3.23	69.65
Depreciation	37.41	26.12	151.84	Europe	90.13	74.02	297.56
Loss on extraordinary items	—	—	8.60	USA & Other Countries	40.23	4.54	86.54
<b>Profit before Tax</b>	<b>70.71</b>	<b>38.05</b>	<b>145.25</b>	<b>Total</b>	<b>132.78</b>	<b>81.79</b>	<b>453.75</b>
Provision for Tax & Deferred Tax	5.36	4.63	(12.76)	Finance Charges (Net)	11.76	0.82	41.86
Income attributable to the				Depreciation	37.41	26.12	151.84
Consolidated Group	<b>65.35</b>	<b>33.42</b>	<b>158.01</b>	Unallocated Expenses	12.90	16.80	114.80
				<b>Profit before Tax</b>	<b>70.71</b>	<b>38.05</b>	<b>145.25</b>
				<b>C) Capital Employed</b>			
					—	—	1334.26

### Notes:

- The Consolidated financial results include the results of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd., the wholly owned subsidiaries of the Company.
- Net sales means gross sales less inter-segment sales.
- For the purpose of reporting, Geographic Segments are considered as Primary Segments.
- The Segment-wise apportionment of capital is not reported since capital is used as a whole for the company.
- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The unaudited financial results for the first quarter ended 30.06.05 duly reviewed by the audit committee in its meeting held on 27.07.05 was approved and taken on record by the Board at its meeting held on 28.07.05.

- The Board approved issue of one bonus equity share for every two equity shares held by the members at the record date to be fixed and notified by the Board to stock exchange separately.
- The Board approved the conversion of JV company at Holland to a subsidiary company.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th June, 2005 beginning - Nil, received - Nil, disposed off - Nil and pending - Nil.

Date : 28.07.2005  
Place : Kolkata

Ontrack Systems Limited  
B. Hari  
Managing Director

Sobhagya07105-06

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