

ONTRACK SYSTEMS LIMITED
Unaudited Standalone Financial Results For The Quarter Ended 30.09.2007

Rs. in lacs.

Sl. No.	Particulars	Three months ended	Three months ended	Year to date figures for current year ended	Year to date figures for previous year ended	Previous accounting year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales/Services	629.60	911.12	1,134.64	1,663.78	3,401.13
2	Other Income	3.97	3.73	5.88	15.16	21.62
3	Total Income	633.57	914.85	1,140.52	1,678.94	3,422.75
4	Cost of Sales / Services					
a.	Consumption of materials	103.93	122.09	222.91	202.17	848.59
b.	Staff Cost	73.41	74.15	133.53	134.80	306.84
c.	Depreciation & Impairment Loss	58.57	26.95	117.14	53.52	148.71
d.	Travelling & Conveyance	13.22	10.88	11.89	26.77	74.15
e.	Administrative Expenses	123.11	130.00	222.15	259.42	468.00
f.	Other Expenditure	149.37	398.17	263.51	792.18	1,263.75
g.	Total	521.61	762.24	971.13	1,468.86	3,110.04
5	Finance charges	43.34	24.97	73.54	43.11	98.23
6	a. Provision for Baddebt	15.00	-	15.00	-	62.39
	b. Revenue Expenditure written off	0.71	-	1.42	-	-
7	Profit Before Tax	52.91	127.64	79.43	166.97	152.09
8	Provision for Tax					
	- Current Tax	10.00	13.00	15.00	22.00	47.00
	- Deferred Tax (Assets)/Liabilities	(1.00)	(1.00)	(2.00)	(3.00)	(11.14)
9	Profit After Tax	43.91	115.64	66.43	147.97	116.23
	Paid up Equity Share Capital (face value Rs.10/- per share)	750.03	750.03	750.03	750.03	750.03
11	Reserves excluding revaluation reserve	-	-	-	-	588.85
12	Earning Per Share(Basic & Diluted not annualised)	0.59	1.54	0.89	1.97	1.55
13	Public Share Holdings					
	Number of Shares	4954488	50104810	4954488	50104810	5010482
	Percentage of Shareholding	66.06	66.80	66.06	66.80	66.80

Notes:

- The figures of the previous year / quarter have been re-grouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement which became effective from 1st July, 2007.
- The results for the quarter ended 30th September, 2007 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2007.
- The Statutory Auditor of the Company have carried out the Limited Review of the above financial results.
- Investor Complaints pursuant to Clause 41 of the Listing Agreement for the period Opening – Nil, Received – Nil, Cleared – NA and Closing Balance- Nil.



Date: 30.10.2007
 Place: Kolkata

For and on behalf of the Board of Directors of
Ontrack Systems Limited


S.V. Ramani
 Whole-time Director

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**ONTRACK
SYSTEMS LIMITED**
Winning Business Solutions

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UNAUDITED CONSOLIDATED FINANCIAL & SEGMENT-WISE RESULTS FOR QUARTER ENDED 30.09.2007

Particulars	(Rs. in Lacs)				
	30.09.2007 Quarterly Unaudited	30.09.2006 Quarterly Unaudited	30.09.2007 Half Yearly Unaudited	30.09.2006 Half Yearly Unaudited	31.03.2007 Annual Audited
Net Income from Sales/Services	903.44	1,000.02	1,549.03	1,888.74	3,849.98
Other Income	3.97	3.73	5.88	15.16	51.63
Total Income	907.41	1,003.75	1,554.91	1,903.90	3,901.61
Cost of Sales / Services					
a. Consumption of materials	103.93	122.09	222.91	202.17	1,056.30
b. Staff Cost	206.47	193.36	263.98	262.94	970.77
c. Depreciation and Impairment Loss	66.93	37.44	133.75	71.17	185.02
d. Travelling and Conveyance	31.83	30.12	33.52	48.83	150.90
e. Administrative Expenses	126.74	115.96	231.79	245.48	420.78
f. Other Expenditure	246.40	337.96	476.24	826.49	740.35
Total	782.30	836.93	1,302.19	1,657.08	3,524.12
Finance charges	45.87	30.96	79.74	52.75	119.31
Provision for bad debt	15.00	-	15.00	-	62.39
Revenue Expenditure w/o	0.79	-	1.58	-	0.33
Profit Before Tax	63.45	135.86	96.40	194.07	195.46
Minority Interest - Share of Profit / (Loss)	6.17	(0.63)	10.27	0.42	(3.79)
Profit after Minority Interest - Share of Profit / (Loss)	57.28	136.49	86.13	193.65	191.67
Provision for Tax	-	-	-	-	-
- Current Tax	10.50	13.00	16.00	22.00	51.91
- Deferred Tax (Assets)/ Liabilities	(1.00)	(1.00)	(2.00)	(3.00)	(12.10)
Profit After Tax	47.78	124.49	72.13	174.65	151.86
Paid up Equity Share Capital	750.03	750.03	750.03	750.03	750.03
Face value per Equity Share	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
Reserves excluding Revaluation Reserve	-	-	-	-	588.85
Earning Per Share (Basic & Diluted not annualised)	0.64	1.66	0.96	2.33	2.02
Aggregate of Public Shareholding					
Number of Shares	4954488	50104810	-	-	5010482
Percentage of Shareholding	66.06	66.80	-	-	66.80

SEGMENT-WISE REVENUE RESULT

Particulars	(Rs. in Lacs)				
	Unaudited Qtr. Ended 30.09.2007	Unaudited Qtr. Ended 30.09.2006	Unaudited Half yearly 30.09.2007	Unaudited Half yearly 30.09.2006	Audited Yr. Ended 31.03.2007
A. Segment Revenue					
Domestic	171.68	244.28	418.59	406.81	1,541.91
Europe	503.36	640.91	786.80	1,322.13	1,944.21
USA & Other Countries	228.40	114.83	343.64	159.80	363.86
Net Sales	903.44	1,000.02	1,549.03	1,888.74	3,849.98
B. Segment Profit / (Loss) before Tax, interest & Depn.					
Domestic	23.05	61.84	75.77	96.33	211.35
Europe	90.63	82.15	136.95	141.99	208.85
USA & Other Countries	137.83	89.07	191.42	115.14	189.69
Total	251.51	233.06	404.14	353.46	609.89
Finance Charges (Net)	41.90	27.23	73.86	37.59	67.68
Depreciation	66.93	37.44	133.75	71.17	185.02
Unallocated Expenses	79.23	32.53	100.13	50.63	161.73
Profit before Tax	63.45	135.86	96.40	194.07	195.46
C. Capital Employed					
	-	-	-	-	1,682.12

Notes:


- The figures of the previous year/quarter have been regrouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement which became effective from 1st July, 2007.
- The results for the Quarter ended 30th September 2007 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2007.
- The consolidated financial results include the results of all the wholly owned subsidiaries except newly acquired Intellisys Technology Australia Pty Ltd.
- The standalone unaudited financial result of the company is displayed in the website www.ontrackindia.com.
- The Statutory Auditor of the Company have carried out the Limited Review of the above financial results.
- Investor Complaints pursuant to Clause 41 of the Listing Agreement for the period Opening - Nil, Received - Nil, Cleared - NA and Closing Balance - Nil.

 Date : 30.10.2007
 Place : Kolkata

 For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
 Managing Director

ONTRACK SYSTEMS LTD.

S. V. Ramfani
 Whole Time Director


An ISO-9001 : 2000 certified company
 Visit us at: <http://www.ontrackindia.com>


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