



ONTRACK SYSTEMS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2005

(Rs. in Lacs)

Particulars	30.09.2005 Quarterly Unaudited	30.09.2004 Quarterly Unaudited	30.09.2005 Half Yearly Unaudited	30.09.2004 Half Yearly Unaudited	31.03.2005 Annual Audited
Net Income from Sales / Services	674.41	561.53	1,294.78	1,108.32	2,688.17
Other Income	0.32	3.75	3.90	4.63	16.92
Total Income	674.73	565.28	1,298.68	1,112.95	2,705.09
Cost of Sales / Services					
a. Consumption of materials	33.84	40.95	129.52	86.19	276.45
b. Other Expenditure	456.02	350.02	761.12	673.03	1,532.00
Gross Profit	184.87	174.31	408.04	353.73	896.64
Administrative Expenses	92.01	119.43	212.05	249.04	595.67
Revenue Expenditure - w/o	—	7.65	—	15.30	32.72
Operating Profit before interest & depreciation	92.86	47.23	195.99	89.39	268.25
Finance Charges	16.07	12.64	30.39	23.77	54.81
Depreciation & Impairment Loss	37.22	27.24	70.98	52.35	136.82
Operating Profit after interest & depreciation	39.57	7.35	94.62	13.27	76.62
Profit & Loss on Extraordinary items	—	—	—	—	8.60
Profit before tax	39.57	7.35	94.62	13.27	68.02
Provision for tax - Current Tax	10.00	1.00	14.00	2.00	10.00
Provision for FBT	0.37	—	0.80	—	—
Deferred Tax (Assets) / Liabilities	(1.00)	(0.75)	(2.00)	(1.50)	(12.88)
Provision for taxation for earlier year written back	—	—	—	—	23.92
Profit after tax	30.20	7.10	81.82	12.77	94.82
Paid-up Equity Share Capital	500.02	500.02	500.02	500.02	500.02
Reserve excluding revaluation reserve	—	—	—	—	673.73
Earning per Share (Basic & Diluted not annualised)	0.60	0.14	1.63	0.26	1.90
Aggregate of Non-Promoter Shareholding					
- Number of Shares	3338641	3345741	—	—	3306341
- Percentage of Shareholding	66.77	66.91	—	—	66.13

CONSOLIDATED FINANCIAL SEGMENT-WISE RESULTS FOR THE QUARTER ENDING 30.09.2005

CONSOLIDATED FINANCIAL RESULTS	(Rs. in Lacs)					SEGMENT-WISE REVENUE, RESULTS	(Rs. in Lacs)				
	Unaudited Qtr. ended 30.09.2005	Unaudited Qtr. ended 30.09.2004	Unaudited Half Yearly 30.09.2005	Unaudited Half Yearly 30.09.2004	Audited Yr. ended 31.03.2005		Unaudited Qtr. ended 30.09.2005	Unaudited Qtr. ended 30.09.2004	Unaudited Half Yearly 30.09.2005	Unaudited Half Yearly 30.09.2004	Audited Yr. ended 31.03.2005
Net Sales	698.05	585.11	1,339.17	1,155.61	2,766.17	A) Segment Revenue					
Total Expenditure						Domestic	178.20	88.33	320.27	157.01	563.41
a) Operating Cost	489.87	390.97	890.65	759.22	1,790.24	Europe	509.60	469.08	949.91	928.00	2,052.97
b) Administrative Cost	92.00	119.43	212.04	249.04	597.77	USA & Other Countries	10.25	27.70	68.99	70.61	149.79
c) Prel. & Def. Rev. Exp. W/o	—	7.65	—	15.30	30.61	Net Sales	698.05	585.11	1,339.17	1,155.62	2,766.17
Total of (a) to (c)	581.87	518.05	1,102.69	1,023.56	2,418.62	B) Segment Profit / (Loss) before Tax, Interest & Depreciation					
Profit before Interest, Depreciation & Tax	116.18	67.06	236.48	132.05	347.55	Domestic	94.44	10.12	96.86	13.35	69.65
Finance Charges (Net)	17.23	6.62	28.98	7.44	41.86	Europe	43.15	61.48	133.28	135.50	297.56
Depreciation	40.87	28.25	78.28	54.37	151.84	USA & Other Countries	2.22	15.10	42.45	19.64	86.54
Loss/Expenses on extraordinary items	—	—	—	—	8.60	Total	139.81	86.70	272.59	168.49	453.75
Profit before Tax	58.08	32.19	129.22	70.24	145.25	Finance Charges (Net)	17.23	6.62	28.99	7.44	41.86
Provision for Tax & Deferred Tax	11.73	5.25	17.52	9.88	(12.76)	Depreciation	40.87	28.25	78.28	54.37	151.84
Income attributable to the Consolidated Group	46.35	26.94	111.70	60.36	158.01	Unallocated Expenses	23.63	19.64	36.10	36.44	114.80
						Profit before tax	58.08	32.19	129.22	70.24	145.25
						C) Capital Employed	—	—	—	—	1,334.26

Notes:

- The Consolidated financial results includes the result of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd., the wholly owned subsidiaries of the Company but excludes figures of the Holland subsidiary.
- Net sales means gross sales less intersegment sales.
- For the purpose of reporting, Geographic Segments are considered as Primary Segment.
- The Segment-wise apportionment of capital is not reported since capital is used as a whole for the Company.
- The figures of the previous year have been regrouped and reclassified wherever necessary.
- The unaudited financial results for the Quarter as well as Half year ended on 30.09.2005 duly verified and adopted by the audit committee at their meeting held on 21.10.2005 was approved and taken on record by the Board at its meeting held on 26.10.2005.
- In terms of amended clause 41 of the listing agreement, details of number of investors' complaints for the quarter ended 30th September, 2005 beginning - Nil, received - One, disposed off - One and pending - Nil.

Date : 26.10.2005
Place : Kolkata

For and on behalf of the Board of Directors of
Ontrack Systems Limited
B. Hari
Managing Director

Sobhagya/117/05-06



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