

ONTRACK SYSTEMS LIMITED

Unaudited Standalone Financial Result for Quarter Ended 31.12.2007

Amt. (Rs. lacs)

Particulars	Three months ended	Three months ended	Year to date figures for current year ended	Year to date figures for previous year ended	Previous accounting Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
Net Income from Sales/Services	723.44	742.39	1858.08	2406.17	3401.13
Other Income	6.52	3.79	12.40	18.95	21.62
Total Income	729.96	746.18	1870.48	2425.12	3422.75
Cost of Sales/Services:					
a. Consumption of Materials	77.13	186.42	300.04	388.59	848.59
b. Staff Cost	79.55	79.70	213.08	239.62	306.84
c. Depreciation Impairment Loss	59.02	31.04	176.16	84.56	148.71
d. Travelling and conveyance	12.38	17.79	43.49	50.43	74.15
e. Administrative Expenses	84.95	109.36	287.88	362.91	468.00
f. Other Expenditure	270.10	237.30	533.61	1004.36	1263.75
Total	583.13	661.61	1554.26	2130.47	3110.04
Finance Charges	47.54	29.48	121.08	72.59	98.23
Provision for bad debt	15.00	-	30.00	-	62.39
Revenue Expenditure w/o	0.71	-	2.13	-	-
Profit before Tax	83.58	55.09	163.01	222.06	152.09
Provision for Tax					
- Current Tax	15.00	10.50	30.00	32.50	47.00
- Deferred Tax (Assets)/Liabilities	(2.00)	(1.00)	(4.00)	(4.00)	(11.14)
Profit After Tax	70.58	45.59	137.01	193.56	116.23
Paid up Equity Share Capital(Face Value of Rs.10/- each)	750.03	750.03	750.03	750.03	750.03
Reserves excluding Revaluation Reserve	-	-	-	-	588.85
Earning Per Share (Basic & Diluted not annualized)	0.94	0.61	1.83	2.58	1.55
Aggregate of Public Shareholding:					
Number of Shares	4637728.00	4607722.00	4637728.00	4607722.00	5010482.00
Percentage of Shareholding	66.06	66.80	66.06	66.80	66.80

Notes:

- The figures of the previous year/quarter have been regrouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement which became effective from 1st July 2007
- The results for the Quarter ended 31st December, 2007 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 24th January, 2008
- The consolidated financial results include the results of all wholly owned subsidiaries except newly acquired Intellisys Technology Australia Pty Ltd.
- The standalone unaudited financial result of the company is displayed in the website www.ontrackindia.com
- The Statutory Auditor of the Company have carried out the Limited Review of the above financial results.
- Investor Complaint pursuant to Clause 41 of the Listing Agreement for the period Opening – Nil, Received – 1, Cleared – 1 and Closing Balance - Nil

Date: 24.01.2008

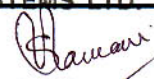
Place: Kolkata


 For and behalf of the Board of Directors of
 Ontrack Systems Limited

B. Hari

Managing Director

ONTRACK SYSTEMS LTD.


 S. V. Ramani
 Whole Time Director

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