



ONTRACK SYSTEMS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2004

(Rs. in Lakhs)

Particulars	30.09.04 Quarterly Unaudited	30.09.03 Quarterly Unaudited	30.09.04 Half Yearly Unaudited	30.09.03 Half Yearly Unaudited	31.03.2004 Annual Audited
Net Income from Sales/Services	561.53	563.07	1,108.32	1,071.33	2,226.02
Other Income	3.75	0.06	4.63	5.14	14.88
Total Income	565.28	563.13	1112.95	1076.47	2240.90
Cost of Sales / Services					
a. Consumption of materials	40.95	72.10	86.19	141.72	376.65
b. Other Expenditure	350.02	292.13	673.03	587.86	1,131.44
Gross Profit	174.31	198.90	353.73	346.89	732.81
Administrative Expenses	119.43	109.15	249.04	181.23	465.30
Revenue Expenditure - w/o	7.65	9.48	15.30	18.96	37.91
Profit before tax	47.23	80.27	89.39	146.70	229.60
Finance charges	12.64	13.44	23.77	24.11	38.55
Depreciation	27.24	34.38	52.35	68.70	139.27
Operating profit after interest & depreciation	7.35	32.45	13.27	53.89	51.78
Provision for tax - Current Tax	1.00	3.00	2.00	7.00	10.00
- Deferred Tax Assets/(Liabilities)	0.75	(1.08)	1.50	(2.16)	2.46
Provision for taxation for earlier year written back	-	-	-	-	2.80
Profit after tax	7.10	30.53	12.77	49.05	47.04
Paid-up Equity Share Capital	500.02	500.02	500.02	500.02	500.02
Reserves excluding revaluation reserve	-	-	-	-	673.69
Earning per Share (Basic & Diluted not annualised)	0.14	0.59	0.26	0.94	0.94
Aggregate of Non-Promoter Share Holding					
- Number of Shares	3345741	3335391	-	-	3310341
- Percentage of Shareholding	66.91	66.70	-	-	66.20

CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDING 30.09.2004

(Rs. in Lakhs)

(Rs. in Lakhs)

CONSOLIDATED FINANCIAL RESULT						SEGMENT-WISE REVENUE, RESULT					
	Unaudited Qtr. ended 30.09.04	Unaudited Qtr. ended 30.09.03	Unaudited Half Year 30.09.04	Unaudited Half Year 30.09.03	Audited Yr. ended 31.03.04		Unaudited Qtr. ended 30.09.04	Unaudited Qtr. ended 30.09.03	Unaudited Half Year 30.09.04	Unaudited Half Year 30.09.03	Audited Yr. ended 31.03.04
Net Sales	585.11	586.89	1155.61	1119.90	2440.37	A) Segment Revenue					
Total Expenditure						Domestic	88.33	106.46	157.01	192.91	477.57
a) Operating Cost	390.97	359.65	759.22	713.47	1638.84	Europe	469.08	440.75	928.00	866.60	1788.89
b) Administrative Cost	119.43	115.35	249.04	193.64	488.78	USA & Other Countries	27.70	39.68	70.61	60.39	173.91
c) Prel. & Deff. Rev. Exp. W/o	7.65	9.48	15.30	18.96	37.92	Net Sales	585.11	586.89	1155.62	1119.90	2440.37
Total of (a) to (c)	518.05	484.48	1023.56	926.07	2165.54	B) Segment Profit/(Loss)					
Profit before Interest, Depreciation & Tax	67.06	102.41	132.05	193.83	274.83	before Tax, Interest & Depre.					
Finance Charges (Net)	6.62	13.58	7.44	19.37	31.35	Domestic	10.12	12.32	13.35	15.35	26.65
Depreciation	28.25	34.79	54.37	69.53	144.75	Europe	61.48	99.24	135.50	184.01	350.59
Profit before tax	32.19	54.04	70.24	104.93	98.73	USA & Other Countries	15.10	12.79	19.64	25.23	25.18
Provision for Tax & Deferred Tax	5.25	6.92	9.88	14.84	15.62	Total	86.70	124.35	168.49	224.59	402.42
Income attributable to the Consolidated Group	26.94	47.12	60.36	90.09	83.11	Finance Charges (Net)	6.62	13.58	7.44	19.37	31.35
						Depreciation	28.25	34.79	54.37	69.52	144.75
						Unallocated Expenses	19.64	21.94	36.44	30.77	127.59
						Profit before tax	32.19	54.04	70.24	104.93	98.73
						C) Capital Employed	-	-	-	-	1190.90

Notes :

- The Consolidated financial results includes the results of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd., the wholly owned subsidiaries of the company.
- Net sales means gross sales less intersegment sales.
- For the purpose of reporting, Geographic Segments are considered as Primary Segment.
- The Segmentwise apportionment of capital is not reported since capital is used as whole for the company.
- The unaudited financial results for Quarter as well as Half Year ended on 30.09.04 duly verified and adopted by audit committee

at their meeting held on 30.10.04 was approved and taken on record by the board at its meeting held on 30.10.04 subject to the limited review report of the auditor of the company.

- In terms of amended clause 41 of the listing agreement, details of number of investor's complains for the quarter ended 30th Sept. 2004 beginning-Nil, received-Nil, disposed off- Nil and pending - Nil.

For and on behalf of the Board of Directors of

Ontrack Systems Limited

B. Hari

Managing Director

Date : 30.10.2004

Place : Kolkata



An ISO-9001 : 2000 certified company

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