



# ONTRACK SYSTEMS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2003

(Rs. in Lakhs)

Particulars	Unaudited Quarter ended 30.06.2003	Unaudited Quarter ended 30.06.2002	Audited year ended 31.03.2003
Net Income from Sales/Services	508.26	338.94	1,627.83
<b>Cost of Sales/Services</b>			
a. Consumption of materials	69.62	55.95	228.64
b. Other Expenditure	295.73	155.02	778.22
<b>Gross Profit</b>	<b>142.91</b>	<b>127.97</b>	<b>620.97</b>
Administrative Expenses	72.08	54.31	285.14
Revenue Expenditure - w/o	9.48	10.61	55.85
<b>Operating Profit before Interest &amp; Depreciation</b>	<b>61.35</b>	<b>63.05</b>	<b>279.98</b>
Finance charges	10.67	6.29	38.51
Depreciation	34.32	27.61	137.25
<b>Operating Profit after Interest &amp; Depreciation</b>	<b>16.36</b>	<b>29.15</b>	<b>104.22</b>
Add : Other Income	5.08	-	16.57
Loss / Expenses on Extra-ordinary items			36.19
<b>Profit before tax</b>	<b>21.44</b>	<b>29.15</b>	<b>84.60</b>
Provision for tax : - Current Tax	4.00	4.00	18.00
- Deferred Tax (Assets)	(1.08)	(10.81)	(43.51)
<b>Profit after tax</b>	<b>18.52</b>	<b>35.96</b>	<b>110.11</b>
Paid-up Equity Share Capital	500.02	500.02	500.02
Reserves excluding revaluation reserve	-	-	626.65
Earning per Share (Basic & Diluted not annualised)	0.35	0.50	1.33
<b>Aggregate of Non-Promoter Shareholding</b>			
- Number of Shares	3299041		3348916
- Percentage of Shareholding	65.97		66.98

## CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 30.06.2003

(Rs. in Lakhs)

(Rs. in Lakhs)

CONSOLIDATED FINANCIAL RESULT				SEGMENT-WISE REVENUE RESULT			
	Unaudited quarter ended 30.06.2003	Unaudited quarter ended 30.06.2002	Audited year ended 31.03.2003		Unaudited quarter ended 30.06.2003	Unaudited quarter ended 30.06.2002	Audited year ended 31.03.2003
Net Sales	533.01	349.35	1663.64	<b>A) Segment Revenue</b>			
<b>Total Expenditure</b>				Domestic	86.45	99.43	388.59
a) Operating Cost	353.82	210.97	983.68	Europe	425.85	237.00	1144.19
b) Administrative Cost	78.29	54.31	286.67	USA & Other Countries	20.71	12.92	130.86
c) Prel. & Deff. Rev. Exp. W/o	9.48	10.61	55.85	<b>Net Sales</b>	<b>533.01</b>	<b>349.35</b>	<b>1663.64</b>
<b>Total of (a) to (c)</b>	<b>441.59</b>	<b>275.89</b>	<b>1326.20</b>	<b>B) Segment Profit/ (Loss) Before Tax, Interest &amp; Depreciation</b>			
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>91.42</b>	<b>73.46</b>	<b>337.44</b>	Domestic	3.03	20.21	59.32
Finance Charges	5.79	6.29	20.17	Europe	93.77	64.48	357.86
Depreciation	34.73	27.61	138.93	USA & Other Countries	3.45	7.96	43.65
Loss / Expenses on extra-ordinary items			36.19	<b>Total</b>	<b>100.25</b>	<b>92.65</b>	<b>460.83</b>
<b>Profit before tax</b>	<b>50.90</b>	<b>39.56</b>	<b>142.15</b>	Finance Charges (net)	5.79	6.29	20.17
Provision for tax & Deferred Tax (Assets)	7.92	(3.62)	(14.46)	Depreciation	34.73	27.61	138.93
<b>Income attributable to the Consolidated Group</b>	<b>42.98</b>	<b>43.18</b>	<b>156.61</b>	Unallocated Expenses	8.83	19.19	159.58
				<b>Profit before tax</b>	<b>50.90</b>	<b>39.56</b>	<b>142.15</b>
				<b>C) Capital Employed</b>	-	-	<b>1113.39</b>

### Notes :

- The Consolidated financial results include 100% subsidiaries of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd.
- Net sales means gross sales less intersegment sales.
- For the purpose of reporting, Geographical Segments are considered as Primary Segment.
- The Segmentwise apportionment of capital is not reported since capital is used as whole for the company.
- The figures of the previous year/period have been regrouped and reclassified wherever necessary.
- The deferred tax have been considered in current period as well as in previous period for comparison purposes.

- Accounts for the qtr. ended 30.6.2003 were approved in Audit Committee meeting on 29th July, 2003 and unaudited results were taken on record at the meeting of the Board of Directors held on 31st July, 2003 at Kolkata. These accounts have been subjected to limited review by Statutory Auditors as required.

- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th June, 2003: beginning-Nil, received-Nil, disposed off-Nil and pending-Nil.

For and on behalf of the Board of Directors of  
**Ontrack Systems Limited**

Date : 31.07.2003  
 Place : Kolkata

**B. Hari**  
 Managing Director



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