



# ONTRACK SYSTEMS LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2003

(Rs. in Lakhs)

Particulars	Results for the quarter ended 31.03.2003 (Unaudited)	Results for the quarter ended 31.03.2002 (Unaudited)	Results for the year ended 31.03.2003 (Audited)	Results for the year ended 31.03.2002 (Audited)
Net Income from Sales/Services	527.55	349.80	1,627.83	1,070.01
<b>Cost of Sales/Services</b>				
a. Consumption of materials	81.27	85.68	228.64	294.19
b. Other Expenditure	258.31	94.36	778.22	354.36
<b>Gross Profit</b>	<b>187.97</b>	<b>169.76</b>	<b>620.97</b>	<b>421.46</b>
Administrative Expenses	83.37	82.17	283.40	206.95
Deferred Revenue Expenditure - w/o	24.02	10.62	55.85	35.13
<b>Operating Profit before Interest &amp; Depreciation</b>	<b>80.58</b>	<b>76.97</b>	<b>281.72</b>	<b>179.38</b>
Finance charges	17.35	10.77	38.51	31.51
Depreciation	51.80	28.79	137.25	73.31
<b>Operating Profit after Interest &amp; Depreciation</b>	<b>11.43</b>	<b>37.41</b>	<b>105.96</b>	<b>74.56</b>
Other Income	9.55	0.65	16.57	13.98
Loss / Expenses on extra-ordinary items	37.93	23.98	37.93	23.98
<b>Profit before tax</b>	<b>(16.95)</b>	<b>14.08</b>	<b>84.60</b>	<b>64.56</b>
Provision for tax	5.00	0.40	18.00	8.00
<b>Profit after tax</b>	<b>(21.95)</b>	<b>13.68</b>	<b>66.60</b>	<b>56.56</b>
Paid-up Equity Share Capital	500.02	500.02	500.02	500.02
Reserves excluding revaluation reserve	—	—	598.63	550.38
Earning per Share (Basic & Diluted not annualised)	(0.44)	0.27	1.33	1.13
<b>Aggregate of Non-Promoter Shareholding</b>				
– Number of Shares			3348916	3348616
– Percentage of Shareholding			66.98	66.97

### Notes :

- The above Audited financial results were approved at the meeting of the Board of Directors of the Company held on 19th June, 2003.
- Consolidated Financial Statement with segment reporting is separately shown.
- The figures of the previous year have been regrouped and re-classified wherever necessary.
- The Directors recommended a dividend @ 6% on the face value of Equity shares to be approved by the members.

For and on behalf of the Board of Directors of  
**Ontrack Systems Limited**  
B. Hari  
Managing Director

Date : 19.06.2003  
Place : Kolkata

## CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 31.03.2003

(Rs. in Lakhs)

(Rs. in Lakhs)

	CONSOLIDATED FINANCIAL RESULT				SEGMENT-WISE REVENUE RESULT			
	Unaudited quarter ended 31.03.2003	Unaudited quarter ended 31.03.2002	Audited year ended 31.03.2003	Audited year ended 31.03.2002	Unaudited quarter ended 31.03.2003	Unaudited quarter ended 31.03.2002	Audited year ended 31.03.2003	Audited year ended 31.03.2002
Net Sales	528.07	357.23	1663.64	1085.66	<b>A) Segment Revenue</b>			
<b>Total Expenditure</b>					Domestic	129.26	213.11	388.59
a) Operating Cost	316.40	178.89	983.88	648.56	Europe	382.51	128.60	1144.19
b) Administrative Cost	84.89	72.61	284.92	206.96	USA & Other Countries	16.30	15.52	130.86
c) Prel. & Deff. Rev. Exp. W/o	24.02	10.62	55.85	35.13	<b>Net Sales</b>	<b>528.07</b>	<b>357.23</b>	<b>1663.64</b>
<b>Total of (a) to (c)</b>	<b>425.31</b>	<b>282.12</b>	<b>1324.45</b>	<b>890.65</b>	<b>B) Segment Profit/ (Loss) Before Tax, Interest &amp; Depreciation</b>			
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>102.76</b>	<b>95.11</b>	<b>339.19</b>	<b>195.01</b>	Domestic	21.50	75.10	59.32
Finance Charges	7.89	10.12	22.03	17.52	Europe	144.17	57.89	357.86
Depreciation	53.48	28.79	138.93	73.31	USA & Other Countries	8.43	10.36	43.65
Loss / Expenses on extra-ordinary items	37.93	23.97	37.93	23.97	<b>Total</b>	<b>174.10</b>	<b>143.35</b>	<b>460.83</b>
<b>Profit before tax</b>	<b>3.46</b>	<b>32.23</b>	<b>140.30</b>	<b>80.21</b>	Finance Charges (net)	7.89	10.12	22.03
Provision for tax	13.55	1.57	29.05	10.57	Depreciation	53.48	28.79	138.93
<b>Income attributable to the Consolidated Group</b>	<b>(10.09)</b>	<b>30.66</b>	<b>111.25</b>	<b>69.64</b>	Unallocated Expenses	109.27	72.21	159.57
					<b>Profit before tax</b>	<b>3.46</b>	<b>32.23</b>	<b>140.30</b>
					<b>C) Capital Employed</b>	—	—	<b>1086.62</b>
								<b>939.11</b>

### Notes :

- The Consolidated financial results include figure of 100% subsidiaries i.e. Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd.
- For the purpose of reporting, Geographic Segments are considered as Primary Segments.
- The Segmentwise apportionment of capital is not reported since capital is used as whole for the company.
- Net Sales means gross sales less intersegment sales.
- The Company has started its operation at Japan Branch in 4th quarter of this

- financial year.
- Consolidated results for 2002-03 are not comparable with previous year as Ontrack Systems (UAE) Ltd. and Japan (Branch Office) have started operations during this year.

For and on behalf of the Board of Directors of  
**Ontrack Systems Limited**  
B. Hari  
Managing Director

Date : 19.06.2003  
Place : Kolkata



**AN ISO-9001 : 2000 certified company**

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