



ONTRACK SYSTEMS LIMITED

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QUARTERLY RESULTS ENDED 30.06.2004

Particulars	(Rs. in Lakhs)		
	30.06.2004 Quarterly Unaudited	30.06.2003 Quarterly Unaudited	31.03.2004 Annual Audited
Net Income from Sales/Services	546.79	508.26	2,226.02
Cost of Sales / Services			
a. Consumption of materials	45.24	69.62	376.65
b. Other Expenditure	323.01	295.73	1,131.44
Gross Profit	178.54	142.91	717.93
Administrative Expenses	129.61	72.08	465.30
Revenue Expenditure - w/o	7.65	9.48	37.91
Operating Profit before interest & depreciation	41.28	61.35	214.72
Finance charges	11.13	10.67	38.55
Depreciation	25.11	34.32	139.27
Operating profit after interest & depreciation	5.04	16.36	36.90
Add : Other Income	0.88	5.08	14.88
Profit before tax	5.92	21.44	51.78
Provision for tax : - Current Tax	1.00	4.00	10.00
- Deferred Tax Assets / (Liabilities)	0.75	(1.08)	2.46
Provision for taxation for earlier year written back	-	-	2.80
Profit after tax	5.67	18.52	47.04
Paid-up Equity Share Capital	500.02	500.02	500.02
Reserves excluding revaluation reserve	-	-	673.69
Earning per Share (Basic & Diluted not annualised)	0.10	0.35	0.94
Aggregate of Non-Promoter Shareholding			
- Number of Shares	3309291	3299041	3310341
- Percentage of Shareholding	66.19	65.97	66.20

CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 30.06.2004

(Rs. in Lakhs)				(Rs. in Lakhs)			
CONSOLIDATED FINANCIAL RESULT				SEGMENT-WISE REVENUE RESULT			
	Unaudited Quarter ended 30.06.2004	Unaudited Quarter ended 30.06.2003	Audited Year ended 31.03.2004		Unaudited Quarter ended 30.06.2004	Unaudited Quarter ended 30.06.2003	Audited Year ended 31.03.2004
Net Sales	570.50	533.01	2,440.37	A) Segment Revenue			
Total Expenditure				Domestic	68.68	86.45	477.57
a) Operating Cost	368.25	353.82	1,638.84	Europe	458.91	425.85	1,788.89
b) Administrative Cost	129.61	78.29	488.78	USA & Other Countries	42.91	20.71	173.91
c) Prel. & Def. Rev. Exp. W/o	7.65	9.48	37.92	Net Sales	570.50	533.01	2,440.37
Total of (a) to (c)	505.51	441.59	2,165.54	B) Segment Profit/ (Loss)			
Profit before Interest, Depr. & Tax	64.99	91.42	274.83	before Tax, Interest & Depr.			
Finance Charges (Net)	0.82	5.79	31.35	Domestic	3.23	3.03	26.65
Depreciation	26.12	34.73	144.75	Europe	74.02	93.77	350.59
Profit before tax	38.05	50.90	98.73	USA & Other Countries	4.54	3.45	25.18
Provision for Tax & Deferred Tax (Net)	4.63	7.92	15.62	Total	81.79	100.25	402.42
Income attributable to the Consolidated Group	33.42	42.98	83.11	Finance Charges (Net)	0.82	5.79	31.35
				Depreciation	26.12	34.73	144.75
				Unallocated Expenses	16.80	8.83	127.59
				Profit before tax	38.05	50.90	98.73
				C) Capital Employed			1,190.90

Notes :

- The Consolidated financial results includes the result of Ontrack Systems (UK) Ltd. and Ontrack Systems (UAE) Ltd., the wholly owned subsidiaries of the company and Ontrack Systems Inc. (USA) the subsidiary of Ontrack Systems (UK) Ltd.
- Net sales means gross sales less intersegment sales.
- For the purpose of reporting, Geographical Segments are considered as Primary Segment.
- The Segmentwise apportionment of capital is not reported since capital is used as a whole for the company.
- The figures of the previous year have been regrouped and reclassified wherever necessary.

- The unaudited financial results for 1st quarter ended 30.06.2004 duly verified and adopted by the audit committee at their meeting held on 27.07.2004 was approved and taken on record by the Board at its meeting held on 29.07.2004 subject to the limited review report of the auditor of the company.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th June, 2004 : beginning - Nil, received - Nil, disposed off - Nil and pending-Nil.

For and on behalf of the Board of Directors of
Ontrack Systems Limited

Date : 29.07.2004
Place : Kolkata

B. Hari
Managing Director



An ISO-9001 : 2000 certified company

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