

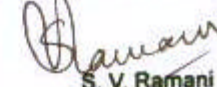
Date:14.09.2007

THE SECRETARY  
BOMBAY STOCK EXCHANGE LIMITED.  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
BOMBAY -400001.

Highlights of business approved at the 19<sup>th</sup> Annual General Meeting of Ontrack Systems Ltd., at 11.30 a.m on Friday, the 14<sup>th</sup> September,2007 at Hotel Residency Tower, Sir Thyagaraya Road, T.Nagar, Chennai - 600017.

- (1) The members approved dividend @ 5% on equity shares on the record date i.e 08.09.2007 for the financial year 2006-2007
- (2) Members approved re-appointment of retiring Directors and Auditor's.
- (3) Members approved appointment of Mr. Robin Ghosh as Director of the Company.
- (4) Members approved allotment of shares on preferential basis to the shareholders (in the ratio of Mr.Ganesh Natarajan 1,10,540 shares, Mr.Ramdevan V Krishnaswamy 3,39,460 shares at a price of Rs.56.25 per share) of M/S Intellisys Technology ( Aust.) Pty. Ltd.

ONTRACK SYSTEMS LTD.

  
S. V. Ramani  
Whole Time Director

S. V Ramani

Whole time Director & Secretary

Place : Chennai

Date : 14.09.2007

